



Dublin City Council
City Hall, Dublin 2, Ireland

Comhairle Cathrach Bhaile Átha Cliath
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Minister Simon Coveney, TD
Minister for Housing, Planning, Community & Local Government
Custom House
Custom House Quay
Dublin 1
D01 W6X0.

31st January, 2017

Re: Impact of Rates Revaluation on Dublin City Council's Rates Income

Dear Minister Coveney,

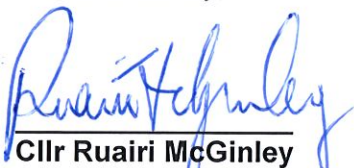
I refer to the programme of commercial rate revaluations being undertaken by the Valuations Office, and in particular to the revaluation of commercial property in the jurisdiction of Dublin City Council, effective from 1st January 2014.

Dublin City Council's Finance Strategic Policy Committee considered the impact of those rates revaluation on Dublin City Council's rates income at its meeting held on 19th January 2017. The financial impact is a cumulative loss over the 4 year period 2014 – 2017 of €43.2m.

The SPC noted that the objective of revaluations of commercial property is intended to be revenue neutral to local authorities i.e. neither financial loss nor gain to the local authority. The actual outcome has resulted in a material on-going financial loss.

The SPC proposes that the loss of rates income caused by rates revaluation is compensated to Dublin City Council, and also that changes are made to the revaluation legislation framework that eliminates this leakage of local authority funds and hence threatens the provision of services.

Yours sincerely,


Cllr Ruairi McGinley
Chairperson, Finance SPC